

19 January 1960

Prop Sec

SUBJECT: Funding of Contracts HF-CT-693
and TM-1461

TO: Contracting Officer

Your letter, DPD-8694-59 dated 21 December 1959, forwarded copies of GPL's funding status reports on Contracts HF-CT-693 and TM-1461 for WSP0 review and comments.

The contractor's FY-1960 estimate of a [] overrun beyond the [] presently allocated to HF-CT-693 anticipates continual receipt of Purchase Requests from FOG based on past experience factors. However, the recent cancellation of the RADAN requirement will eliminate any future procurements for its support.

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FOG presently has approximately [] in outstanding P.R.'s with GPL. These P.R.'s, which the contractor is holding in abeyance pending further instructions, will be terminated. The contractor will be so notified subsequent to the final settlement of Contracts HF-6701 and HF-2249.

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The [] presently allocated to HF-CT-693 for FY-1960 procurements should be more than sufficient to cover the limited procurements and/or termination charges from this fiscal year, as well as the estimated [] carry-over from the 59 series Production Lists. Excess funds which may be realized from the subject contracts for FY-1959 and FY-1960 should be handled in accordance with established procedures.

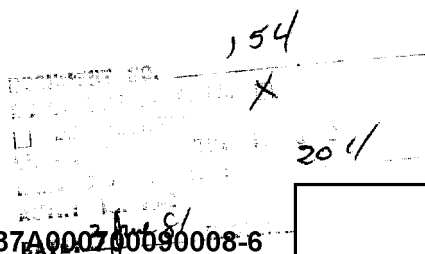
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Lt. Colonel, USAF

WES:maw

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